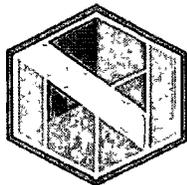


CITY CLERK
ORIGINAL



NCG
NORTH CENTRAL GROUP

C-8088-1
11/21/2013

November 21, 2013

Mr. Brian Friedman
Executive Director – Community & Economic Development Dept.
City of Glendale
5850 W. Glendale Avenue, Suite 217
Glendale, AZ 85301

**RE: Ground Lease - City of Glendale and Glendale Westgate Lodgings Investors II, LLC
Termination Notice**

Dear Brian:

As you know, the City of Glendale leases property controlled by Glendale Westgate Lodging Investors II, LLC ("GWLI") in the Westgate development in Glendale, AZ, for purposes of parking for the University of Phoenix Stadium, pursuant to a Ground Lease dated June 14, 2012 (the "Lease"). We are contemplating a potential sale of the eastern portion of the site. Accordingly, please consider this letter notice pursuant to Section 2.2(b) of the Lease that GWLI elects to terminate the Lease effective March 1, 2014.

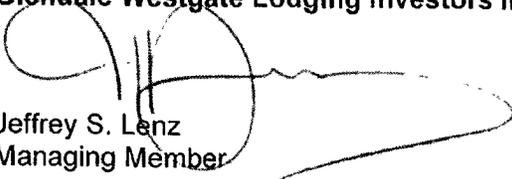
We would like to work with the City to allow parking on the western portion of the existing site under the Lease, of approximately 2.71 acres, Exhibit A attached for reference. If we can reach agreement on the terms for that use, we will agree to either amend the existing Lease and continue the Lease as to that portion of the site (notwithstanding the termination notice above), or enter into a new lease on substantially the same terms as the Lease for that portion of the site.

If the contemplated sale of the eastern portion of the site does not materialize in 2014 and the City is interested in leasing the entire site again, we would be happy to also discuss that option with the City.

Please contact me if you would like to discuss.

Sincerely,

Glendale Westgate Lodging Investors II, LLC


Jeffrey S. Lenz
Managing Member

Enclosure: (As Stated)

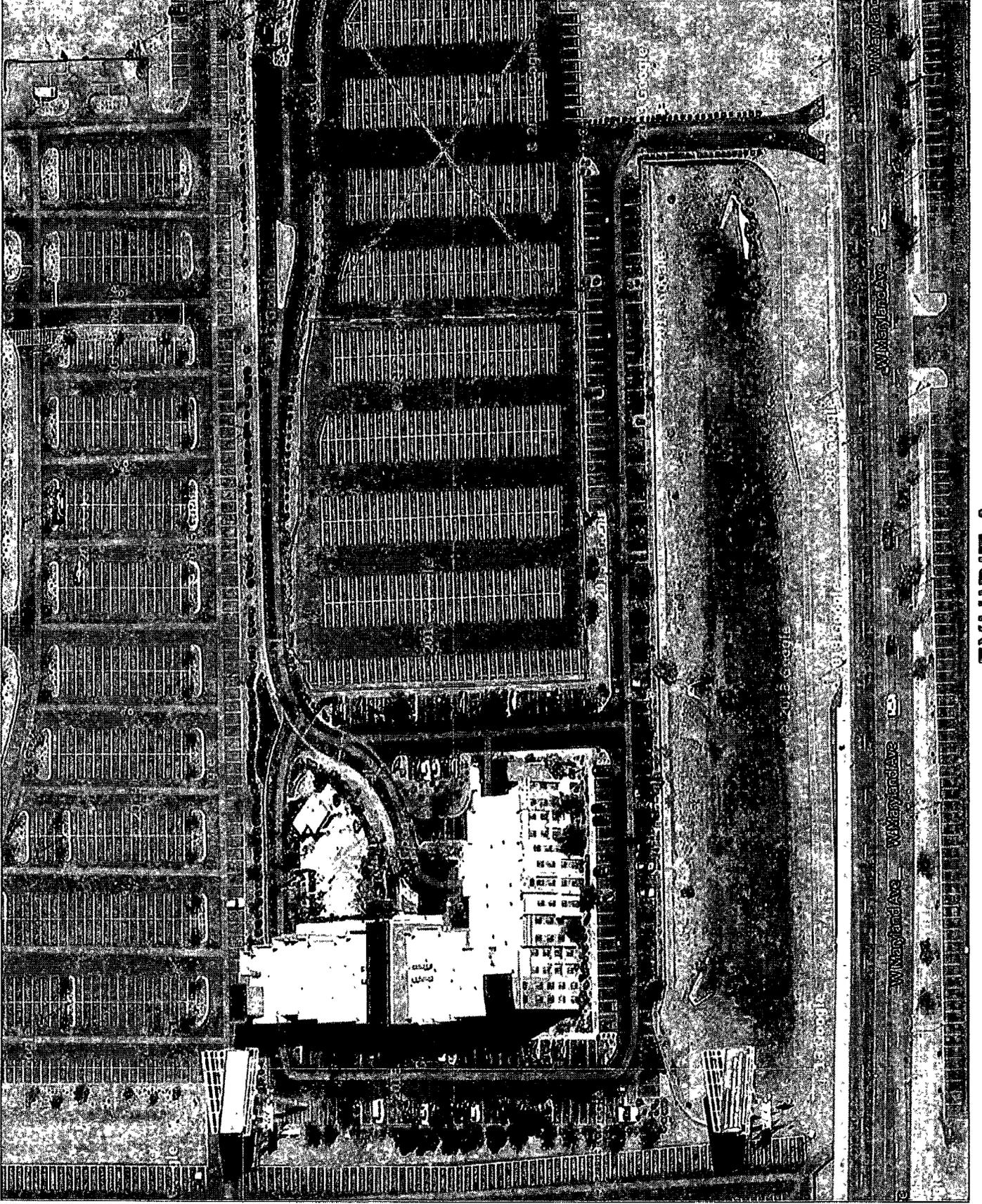


EXHIBIT A