

City of Glendale
Monthly Arena Revenues & Expenditures
Arena Lease and Safety & Security Agreements
For the Month Ending January 31, 2014

	Month Ending January 31, 2014	Year-To-Date (From August 5, 2013)
Agreement Revenues		
Sales Tax Collections (For prior month sales inside arena)	120,115	596,721
¹ Base Rent (\$500,000/year)	125,000	326,712
² Ticket Surcharge-Hockey (\$3/qualified ticket)	355,135	922,329
² Ticket Surcharge-Non-Hockey (\$5/qualified ticket)	104,908	240,000
³ Supplemental Surcharge (\$1.50/qualified ticket)	-	-
⁴ Parking Revenue-Hockey (\$10/car)	285,455	309,899
⁴ Parking Revenue-Non-Hockey (\$15/car)	91,719	91,719
⁵ Naming Rights (20%)	12,000	60,000
⁵ Naming Rights-Indoor Stage (100%)	-	-
⁶ City Sponsored Events (Excess of revenues over expenditures)	-	-
⁷ Safety & Security Fee (\$174,122/year)	-	156,948
⁸ Hourly Security Costs-Police	44,783	57,289
⁸ Hourly Security Costs-Fire	17,698	30,494
Interest Income-Escrow Account	-	4,620
Total Agreement Revenues	1,156,813	2,796,731
Agreement Expenditures		
^{9, 11} Arena Capital Improvements (\$500,000/year)	-	450,685
^{10, 11} Quarterly Management Fee (\$15 million/year)	3,750,000	6,051,370
Total Agreement Expenditures	3,750,000	6,502,055
Excess (deficiency) of revenues over expenditures	(2,593,187)	(3,705,324)
Number of Events Reported		
Hockey	10	28
Non-Hockey	2	4
Total Number of Events Reported	12	32

¹ Payment is due to the City quarterly. Current year amounts are prorated based on an August 5, 2013 effective date. The payment due in February was received in January 2014.

² Payment is due to the City 2 days after each event

³ Payment is due to the City 60 days after each fiscal year

⁴ Payment is due to the City 15 days after the end of each quarter for events occurring within the quarter. City receives revenue in excess of \$20,000 per regular season hockey event.

⁵ Payment is due to the City 15 days after Arena Manager receives payment

⁶ Payment is due to the City 60 days after each quarter for events occurring in the quarter

⁷ Payment is due to the City annually. Current year amounts are prorated based on an August 5, 2013 effective date.

⁸ Payment is due to the City 30 days after receipt of the invoice

⁹ Payment is due to the Arena Manager annually at the beginning of each fiscal year

¹⁰ Payment is due to the Arena Manager quarterly on the first day of the subsequent quarter (October 1, January 1, April 1, and July 1 for each fiscal year)

¹¹ Current year amounts are prorated based on an August 5, 2013 effective date