

**City of Glendale**  
**Monthly Arena Revenues & Expenditures**  
**Arena Lease and Safety & Security Agreements**  
**For the Month Ending June 30, 2014**

	<b>Month Ending June 30, 2014</b>	<b>Year-To-Date (From August 5, 2013)</b>
<b>Agreement Revenues</b>		
Sales Tax Collections (For prior month sales inside arena)	42,818	1,104,331
<sup>1</sup> Base Rent (\$500,000/year)	-	451,712
<sup>2</sup> Ticket Surcharge-Hockey (\$3/qualified ticket)	-	1,548,905
<sup>2</sup> Ticket Surcharge-Non-Hockey (\$5/qualified ticket)	-	308,767
<sup>3</sup> Supplemental Surcharge (\$1.50/qualified ticket)	887,489	887,489
<sup>4</sup> Parking Revenue-Hockey (\$10/car)	70,001	739,193
<sup>4</sup> Parking Revenue-Non-Hockey (\$15/car)	-	183,479
<sup>5</sup> Naming Rights (20%)	(4,460)	55,540
<sup>5</sup> Naming Rights-Indoor Stage (100%)	-	-
<sup>6</sup> City Sponsored Events (Excess of revenues over expenditures)	-	-
<sup>2</sup> Community Events (Excess of revenues over expenditures)	-	15,098
<sup>7</sup> Safety & Security Fee (\$174,122/year)	-	156,948
<sup>8</sup> Hourly Security Costs-Police	-	299,796
<sup>8</sup> Hourly Security Costs-Fire	-	94,512
Interest Income-Escrow Account	-	4,620
<b>Total Agreement Revenues</b>	<b>995,848</b>	<b>5,850,390</b>
<b>Agreement Expenditures</b>		
<sup>9, 11</sup> Arena Capital Improvements (\$500,000/year)	-	450,685
<sup>10, 11</sup> Quarterly Management Fee (\$15 million/year)	3,750,000	13,551,370
<b>Total Agreement Expenditures</b>	<b>3,750,000</b>	<b>14,002,055</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(2,754,152)</b>	<b>(8,151,665)</b>
<b>Number of Events Reported</b>		
Hockey	-	43
Non-Hockey	-	7
<sup>12</sup> Community	-	1
<b>Total Number of Events Reported</b>	<b>-</b>	<b>51</b>

<sup>1</sup> Payment is due to the City quarterly. Current year amounts are prorated based on an August 5, 2013 effective date. The next payment is due 7/1/14.

<sup>2</sup> Payment is due to the City 2 days after each event

<sup>3</sup> Payment is due to the City 60 days after each fiscal year. FY 2014 revenue is recorded in June, but payment was received in July (FY 2015).

<sup>4</sup> Payment is due to the City 15 days after the end of each quarter for events occurring within the quarter. City receives

<sup>5</sup> Payment is due to the City 15 days after Arena Manager receives payment. The calculation of naming rights is in discussion. A credit is recorded in June to offset previous payments made to the City.

<sup>6</sup> Payment is due to the City 60 days after each quarter for events occurring in the quarter

<sup>7</sup> Payment is due to the City annually. Current year amounts are prorated based on an August 5, 2013 effective date.

<sup>8</sup> Payment is due to the City 30 days after receipt of the invoice

<sup>9</sup> Payment is due to the Arena Manager annually at the beginning of each fiscal year

<sup>10</sup> Payment is due to the Arena Manager quarterly on the first day of the subsequent quarter (October 1, January 1, April 1,

<sup>11</sup> Current year amounts are prorated based on an August 5, 2013 effective date

<sup>12</sup> A maximum of 6 events which are sponsored by, or conducted or presented as a service to, the City; or features unique acts or actions; or for which any financial benefits are for community-oriented purposes