

City of Glendale
Monthly Arena Revenues & Expenditures
Arena Lease and Safety & Security Agreements
For the Month Ending April 30, 2015

	Month Ending April 30, 2015	Year-To-Date
Agreement Revenues		
Sales Tax Collections (For prior month sales inside arena)	87,991	1,227,157
¹ Base Rent (\$500,000/year)	125,000	500,000
² Ticket Surcharge-Hockey (\$3/qualified ticket)	116,309	1,505,048
² Ticket Surcharge-Non-Hockey (\$5/qualified ticket)	33,013	449,715
³ Supplemental Surcharge (\$1.50/qualified ticket)	-	-
⁴ Parking Revenue-Hockey (\$10/car)	329,354	618,578
⁴ Parking Revenue-Non-Hockey (\$15/car)	51,235	287,010
⁵ Naming Rights (20%)	-	274,500
⁵ Naming Rights-Indoor Stage (100%)	-	-
⁶ City Sponsored Events (Excess of revenues over expenditures)	-	-
² Community Events (Excess of revenues over expenditures)	40,426	40,426
⁷ Safety & Security Fee (\$182,828/year)	-	182,828
⁸ Hourly Security Costs-Police	50,078	258,179
⁸ Hourly Security Costs-Fire	10,096	81,238
Interest Income-Escrow Account	-	1,655
Total Agreement Revenues	843,502	5,426,334
Agreement Expenditures		
⁹ Arena Capital Improvements (\$500,000/year)	-	500,000
¹⁰ Quarterly Management Fee (\$15 million/year)	3,750,000	11,250,000
Total Agreement Expenditures	3,750,000	11,750,000
Excess (deficiency) of revenues over expenditures	(2,906,498)	(6,323,666)
Number of Events Reported		
Hockey	3	43
Non-Hockey	1	11
¹¹ City Sponsored or Community	1	2
Total Number of Events Reported	5	56

- ¹ Payment is due to the City quarterly
- ² Payment is due to the City 2 days after each event
- ³ Payment is due to the City 60 days after each fiscal year
- ⁴ Payment is due to the City 15 days after the end of each quarter for events occurring within the quarter. City receives revenue in excess of \$20,000 per regular season hockey event.
- ⁵ Payment is due to the City 15 days after Arena Manager receives payment
- ⁶ Payment is due to the City 30 days after each quarter for events occurring in the quarter
- ⁷ Payment is due to the City annually. The amount is adjusted annually to reflect actual administrative cost.
- ⁸ Payment is due to the City 30 days after receipt of the invoice
- ⁹ Payment is due to the Arena Manager annually at the beginning of each fiscal year
- ¹⁰ Payment is due to the Arena Manager quarterly on the first day of the subsequent quarter (October 1, January 1, April 1, and July 1 for each fiscal year)
- ¹¹ A maximum of 6 events which are sponsored by, or conducted or presented as a service to, the City; or features unique acts or actions; or for which any financial benefits are for community-oriented purposes