

City of Glendale
Monthly Arena Revenues & Expenditures
Arena Lease and Safety & Security Agreements
For the Month Ending September 30, 2014

	Month Ending September 30, 2014	Year-To-Date
Agreement Revenues		
Sales Tax Collections (For Prior Month Sales Inside Arena)	54,557	160,630
1 Base Rent (\$500,000/year)	-	125,000
2 Ticket Surcharge-Hockey (\$3/qualified ticket)	18,046	18,046
2 Ticket Surcharge-Non-Hockey (\$5/qualified ticket)	67,209	132,838
3 Supplemental Surcharge (\$1.50/qualified ticket)	-	-
4 Parking Revenue-Hockey (\$10/car)	-	-
4 Parking Revenue-Non-Hockey (\$15/car)	-	-
5 Naming Rights (20%)	-	-
5 Naming Rights-Indoor Stage (100%)	-	-
6 City Sponsored Events (Excess of revenues over expenditures)	-	-
2 Community Events (Excess of revenues over expenditures)	-	-
7 Safety & Security Fee (\$182,828/year)	-	182,828
8 Hourly Security Costs-Police	-	-
8 Hourly Security Costs-Fire	-	-
Interest Income-Escrow Account	-	-
Total Agreement Revenues	139,812	619,342
Agreement Expenditures		
9 Arena Capital Improvements (\$500,000/year)	-	500,000
10 Quarterly Management Fee (\$15 million/year)	-	-
Total Agreement Expenditures	-	500,000
Excess (deficiency) of revenues over expenditures	139,812	119,342
Number of Events Reported		
Hockey	1	1
Non-Hockey	2	4
11 City Sponsored or Community	1	1
Total Number of Events Reported	4	6

1 Payment is due to the City quarterly

2 Payment is due to the City 2 days after each event

3 Payment is due to the City 60 days after each fiscal year

4 Payment is due to the City 15 days after the end of each quarter for events occurring within the quarter. City receives revenue in excess of \$20,000 per regular season hockey event.

5 Payment is due to the City 15 days after Arena Manager receives payment

6 Payment is due to the City 30 days after each quarter for events occurring in the quarter

7 Payment is due to the City annually. The amount is adjusted annually to reflect actual administrative cost.

8 Payment is due to the City 30 days after receipt of the invoice

9 Payment is due to the Arena Manager annually at the beginning of each fiscal year

10 Payment is due to the Arena Manager quarterly on the first day of the subsequent quarter (October 1, January 1, April 1, and July 1 for each fiscal year)

11 A maximum of 6 events which are sponsored by, or conducted or presented as a service to, the City; or features unique acts or actions; or for which any financial benefits are for community-oriented purposes