

**City of Glendale**  
**Monthly Arena Revenues & Expenditures**  
**Arena Lease and Safety & Security Agreements**  
**For the Month Ending December 31, 2013**

	<b>Month Ending December 31, 2013</b>	<b>Year-To-Date (From August 5, 2013)</b>
<b>Agreement Revenues</b>		
Sales Tax Collections (For Prior Month Sales Inside Arena)	167,000	476,606
<sup>1</sup> Base Rent (\$500,000/year)	-	201,712
<sup>2</sup> Ticket Surcharge-Hockey (\$3/qualified ticket)	153,975	567,194
<sup>2</sup> Ticket Surcharge-Non-Hockey (\$5/qualified ticket)	66,088	135,092
<sup>3</sup> Supplemental Surcharge (\$1.50/qualified ticket)	-	-
<sup>4</sup> Parking Revenue-Hockey (\$10/car)	24,444	24,444
<sup>4</sup> Parking Revenue-Non-Hockey (\$15/car)	-	-
<sup>5</sup> Naming Rights (20%)	48,000	48,000
<sup>5</sup> Naming Rights-Indoor Stage (100%)	-	-
<sup>6</sup> City Sponsored Events (Excess of revenues over expenditures)	-	-
<sup>7</sup> Safety & Security Fee (\$174,122/year)	-	156,948
<sup>8</sup> Hourly Security Costs-Police	-	12,506
<sup>8</sup> Hourly Security Costs-Fire	11,530	12,796
Interest Income-Escrow Account	-	4,620
<b>Total Agreement Revenues</b>	<b>471,037</b>	<b>1,639,918</b>
<b>Agreement Expenditures</b>		
<sup>9, 11</sup> Arena Capital Improvements (\$500,000/year)	-	450,685
<sup>10, 11</sup> Quarterly Management Fee (\$15 million/year)	-	2,301,370
<b>Total Agreement Expenditures</b>	<b>-</b>	<b>2,752,055</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>471,037</b>	<b>(1,112,137)</b>
<b>Number of Events Reported</b>		
Hockey	4	18
Non-Hockey	1	2
<b>Total Number of Events Reported</b>	<b>5</b>	<b>20</b>

- <sup>1</sup> Payment is due to the City quarterly. Current year amounts are prorated based on an August 5, 2013 effective date.
- <sup>2</sup> Payment is due to the City 2 days after each event
- <sup>3</sup> Payment is due to the City 60 days after each fiscal year
- <sup>4</sup> Payment is due to the City 15 days after the end of each quarter for events occurring within the quarter. City receives revenue in excess of \$20,000 per regular season hockey event. The 2nd quarter total payment of \$377,174 was received timely on 1/15/14 and will be recorded in the January 2014 Month End Report.
- <sup>5</sup> Payment is due to the City 15 days after Arena Manager receives payment
- <sup>6</sup> Payment is due to the City 60 days after each quarter for events occurring in the quarter
- <sup>7</sup> Payment is due to the City annually. Current year amounts are prorated based on an August 5, 2013 effective date.
- <sup>8</sup> Payment is due to the City 30 days after receipt of the invoice
- <sup>9</sup> Payment is due to the Arena Manager annually at the beginning of each fiscal year
- <sup>10</sup> Payment is due to the Arena Manager quarterly on the first day of the subsequent quarter (October 1, January 1, April 1 and July 1 for each fiscal year). The 2nd quarter total payment of \$3,750,000 was made timely on 1/2/14 and will be reported on the January 2014 Monthly Arena Revenues and Expenditures Report.
- <sup>11</sup> Current year amounts are prorated based on an August 5, 2013 effective date.