

**MINUTES OF SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF
THE INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE CITY OF GLENDALE, ARIZONA
(October 26, 2016)**

A Special Meeting of the Board of Directors of The Industrial Development Authority of the City of Glendale, Arizona (the "Authority") was duly called and held on Wednesday, October 26, 2016, at 4:00 p.m. in Conference Room 2-A, Glendale City Hall, 5850 West Glendale Avenue, Glendale, Arizona.

The following Directors of the Authority were present at the meeting: Howard A. McKenna, John Catledge, Robert L. Holmes and Michael F. Mitchum. Director Lyle Miller was absent. Howard A. McKenna, President of the Authority, presided at the meeting and Michael Mitchum served as Secretary at the meeting.

Also present were William F. Wilder, legal counsel to the Authority; Chris Coffman and Jacinda Dawson, representatives of Helping Hands for Single Moms; and Kristen Stephenson of the City of Glendale Economic Development Department.

The minutes of the Special Meeting of the Board of Directors of the Authority held on July 13, 2016, were presented to the meeting and reviewed and discussed. Upon a motion made by Mr. Catledge and seconded by Mr. Mitchum, the reading of the minutes was waived and the minutes were approved and adopted by unanimous vote, with one correction being made.

Next, Mr. Mitchum distributed a financial report as of September 30, 2016, which noted that the Authority had aggregate funds of \$117,172.67 (a \$4,000.00 deposit was made in October, 2016). Thereafter, upon a motion made by Mr. Holmes and seconded by Mr. Catledge, the financial report provided by Mr. Mitchum was accepted as presented. A copy of the financial report is to be included in the records of the Authority.

Next Mr. McKenna noted that representatives of the Helping Hands for Single Moms organization were present to provide an update and report regarding the organization and its scholarship program which received funding assistance for the past year from the Authority.

Next Mr. McKenna asked each of the representatives of Helping Hands to speak and tell about their respective roles with the organization.

It was reported that the previous grant from the Authority provided scholarships for single mothers either residing in Glendale or attending colleges in Glendale.

The representatives of Helping Hands discussed the fundraising and program activities of the organization and distributed materials showing the scholarship recipients for the

past year. The organization also presented a funding request for 2016 in the amount of \$5,000.00.

After discussion by the Board and upon a motion made by Mr. Mitchum and seconded by Mr. Holmes, the Board voted to fund a scholarship grant to Helping Hands for 2016, in the amount of \$5,000.00, conditioned upon scholarships being awarded only to single mothers residing in Glendale or attending schools in Glendale.

Mr. McKenna next called upon Mr. Wilder, who presented to the Board a proposed form of Resolution designating all Directors as authorized signers and representatives of the Authority. After discussion, and upon a motion made by Mr. Mitchum and seconded by Mr. Holmes, the following resolution was unanimously adopted:

Resolved, that the form of Resolution presented to the meeting designating all Directors of the Authority as authorized signers of all instruments and accounts and designating persons authorized to conduct public hearings on behalf of the Authority is hereby adopted as presented, a copy of such Resolution to be included in the records of the Authority.

Next, Mr. Mitchum noted there was an invoice from Ryley Carlock & Applewhite in the amount of \$2,574.00. Thereafter, upon a motion made by Mr. Holmes and seconded by Mr. Catledge, the Board unanimously approved payment of this invoice.

Mr. Catledge than gave an overview report regarding his attendance at a presentation by representatives of the Urban Land Institute regarding its study, in part funded by a \$7,500.00 grant from the Authority in 2014, in support of Glendale's AZ TAP (Arizona Technical Assistance Panel) project application for the Glendale Centerline Redevelopment Area.

Finally, Mr. Wilder advised that Mr. Miller had recently expressed concern that due to work commitments, it might be best if he resigned from the Authority Board. The Board expressed unanimous support for Mr. Miller, and in a telephone conversation with him, asked that he remain on the Board and Mr. Miller so agreed.

There being no further business, upon the motion of Mr. Holmes, duly seconded by Mr. Mitchum, the meeting was adjourned at 4:55 p.m.

Michael F. Mitchum, Secretary